



MILWAUKEE NUMISMATIC NEWS

December 2022 – Our December MNS meeting will be held Thursday, December 15, at 6 PM in the Mayfair Mall Community Room. The program is the annual Christmas pizza party, so bring a treat to share.

President: Justin Perrault
Secretary: James Kubley
Sgt. at Arms: Dave Herrewig
Trustee '20-'22: Dave Hunsicker
Librarian: Justin Perrault

Vice President: Jim Heinrich
Treasurer: Chris Kantak
Trustee '22-'24: Jordan Heller
Trustee '21-'23: Gary Bieringer
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The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are now held from 6 to 8 PM in the Mayfair Mall community room on the third Thursday of each month.

December Coin of the Month: We offer a BU 1990–W Pres. Eisenhower uncirculated silver dollar in original mint packaging. The coin is pristine and rarer than the proof variety. It catalogs at \$35 in the Red Book. This attractive coin can be yours for a starting bid of just \$30.



December 2022 MNS President's Message

As a year-end wrap-up, our club made it through another full year of meetings and activities since the 2020 Covid shut-down threw us all off. Things seem to be stabilizing and we are getting back into our groove. The Scout clinic was held again, we had two auctions, a banquet, and our coin show was a huge success. These activities and more will continue and even change for the better as we look ahead to 2023 and 2024.

Next year will be the last time we can host the Scout clinic during the South Shore show since they plan to move to a one-day format beginning in 2024. We will figure out how to continue the clinic at a new venue after that time. I want to revisit the idea of holding an annual banquet and maybe do a club picnic or luncheon instead. We will determine that for later next year. 2024 marks the 90th anniversary of the MNS, so I definitely want to commemorate that event in some fashion throughout the year. Hopefully with the splendid work by Paul and Chris our coin show will continue going strong and be sold out for the next two years, and it is also worth mentioning that our 2024 show will be in conjunction and co-hosted with NOW.

Given our December meeting is the Christmas party with pizza, please consider bringing an additional dish of treats to pass. Christmas cookies always pair nicely with pizza. We will also vote on a new membership application we received by mail from Mike Kaminski. He lives in Greendale and is of no known relation to current member Don K.

Officer elections to be held at the December meeting will be based on the below slate:

President: Justin Perrault
Vice President: Jim Heinrich
Secretary: James Kubley
Treasurer: Chris Kantak
Sgt. at Arms: Dave Herrewig
Trustee 2023-25: Dave Hunsicker

Thanks to all of our Club volunteers and members for another great year. I am looking forward to spending 2023 with you. I hope everyone has a great holiday season and a wonderful New Year.

Happy Holidays and Happy Collecting,
Justin J. Perrault
masters1122@yahoo.com 262.613.9996

Editorial: As 2022 comes to a close, I would like to sincerely thank several people without whose help we would not have a monthly newsletter: Dave Hu, who makes sure that we have plenty of stamped envelopes; my daughter Dr. Ani who prints the labels; James K, who prepares the minutes each month; Pres. Justin who dutifully has a message and calendar each issue; Bruce Benoit who does the FN game, many members (you know who you are) who either write articles or give me clippings that we can use; and last but not least Bob and Margie Bugenhagen of PRINTGRAPHIX in Greenfield who print the Milwaukee Numismatic News for us each month. Doing the News is a team effort and I couldn't do it without your help.--Leon

No Exhibits at CSNS in 2023

Beginning in 2023, the Central States Numismatic Society has decided to eliminate the competitive exhibiting portion of the annual April show which is held in Schaumburg, Illinois. Our president, Justin Perrault, has penned the following open letter in opposition to this proposal.

Open Letter to Numismatic News and the Central States Numismatic Society

In response to "how competitive exhibits should be brought into the modern era", the CSNS should simply continue to actively encourage collectors to exhibit. For many, this is their one time of year to shine and showcase a particular area of their collection they may have spent a lifetime assembling and researching. To completely eliminate the exhibit area or minimize it would be doing a great disservice to the hobby.

Collecting is in many ways a competitive sport. This is no different when assembling an exhibit, in that you are competing with the best of the best. Consequently, there must be a tangible benefit to competing as an exhibitor in the form of an award, whether that comes in the form of a gold coin, silver medallion, etc. A simple paper certificate certainly is not recognition enough for the extensive amount of time, money, and effort that goes into assembling a first-rate exhibit.

Since the days of Ray and Fran Lockwood, the CSNS exhibit area has always been first rate. I certainly understand that putting this together comes at a cost to Central States but eliminating it entirely would make the CSNS show experience that much poorer.

I would encourage the CSNS to look at the exhibit guidelines that the American Philatelic Society uses at their national shows. The APS always seems to have a phenomenal exhibit area at their shows, so perhaps this would be a good jumping off point for the CSNS to use for any future revisions to numismatic exhibiting.

Thank you,
Justin J. Perrault, Waukesha, WI
President, Milwaukee Numismatic Society

MN\$ 2022-23

volunteering their time and talent to make the club a success.

Schedule

Monthly meetings for the calendar year will proceed as scheduled. Due to changes at Mayfair Mall, our meetings will run from 6:00-8:00 PM on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Dec 15: Christmas Party/Bingo/Elections

2023:

Jan 19: General Business/Show & Tell
Feb 16: Show & Tell-Non Numismatic
March 16: General Business/Show & Tell
April 20: Numismatic Trivia Game
May 18: Spring Auction
June 15: General Business/Show & Tell
July 20: General Business/Show & Tell
Aug 17: General Business/Show & Tell
Sept 21: Numismatic Trivia Game (Pt. 2)
Oct 19: Autumn Auction
Nov 16: Raffle Prize Drawing
Dec 21: Christmas Party/Bingo/Elections

Annual Dues

Dues for 2023 are \$10. Please pay Treasurer Chris K. at the next meeting, or they can be mailed to **MNS, PO Box 26886, Wauwatosa, WI 53226-0886**. Thanks to those who have paid. Those who have not paid will be removed from the club's mailing list.

Random Information

MNS is a volunteer organization. We always need new and interesting programs, activities, and helpers to work at events. MNS will also reimburse refreshment expenses up to \$60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by

2023 Numismatic Events

Feb 19: Oshkosh Coin Show
2 N. Main Street, 9-4 PM
March 12: Waukesha Coin Club Show
New Berlin Ale House, 9-4 PM
April 2: Appleton NOW Show
Hilton Paper Valley Hotel
333 W. College Ave, 9-4 PM
April 22: Boy Scout Merit Badge Clinic
during SS Coin Show
April 24-30: CSNS Convention
Schaumburg, IL
Aug 8-12: ANA World's Fair of Money
David Lawrence Convention Center
Pittsburgh, PA
Aug 13: Beaver Dam Coin Show
American Legion
300 Beichl Ave., 9-3 PM
Nov 12: MNS Coin Show, 9-4 PM
Sheraton Hotel Brookfield

Refreshment Schedule

Dec 15: Christmas Party

2023:

Jan 19: OPEN
Feb 16: OPEN
March 16: OPEN
April 20: OPEN
May 18: OPEN
June 15: OPEN
July 20: OPEN
Aug 17: Justin P.
Sept 21: OPEN
Oct 19: OPEN
Nov 16: OPEN
Dec 21: Christmas Party

Milwaukee Numismatic Society

Minutes

November 11, 2022

President Justin Perreault called the 1032nd meeting of the MNS to order at 6:04pm. There were 22 members & 3 guests in attendance. The president led the club in the pledge of allegiance. Door prizes were won by John H, Don K, John B, Paul K, and Skip H.

Coin of the Month: Steve S. won the coin of the month, James Monroe 2008 P \$1 BU, with a winning bid of \$17.00

Minutes: The minutes for October 2022 were approved.

Treasurer's Report: Chris K. reported that September showed net receipts of \$65.00, Vanguard transfer, interest earned transfer, and \$205.25 in net disbursements for a net cash flow of \$596.44. The club also received updated financials from the MNS coin show.

Correspondence: The Numismatist, Coins and The Centinel

Vice President Report: December is our Holiday Party, but we have plenty opening for refreshments and programs in 2023.

New Member: Matthew W is now a member of MNS. He is a former member of the Ozaukee County Coin Club. He enjoys collecting Ancient Coins, British Coins, and Germany/Austrian notgeld. Please join us in welcoming Matthew!

Member Application: Mike K applied to join MNS. He enjoys collecting silver coins.

MNS Banquet: The banquet was held October 22, 2022, at Alioto's. Members enjoyed a delicious meal and entertainment.

MNS Coin Show: We saw an increase in attendance and revenue. There were 33 dealers. Dealers reportedly had a great time and did very well.

2023 Officer Slate:

| | | | |
|-----------------------|-----------------|----------------------|----------------|
| President | Justin Perrault | Sgt. at Arms | Dave Herrewig |
| Vice President | Jim Heinrich | Trustee 21-23 | Gary Bieringer |
| Treasurer | Chris Kantak | Trustee 22-24 | Jordan Heller |
| Secretary | James Kubley | Trustee 23-25 | Dave Hunsicker |

There was a motion to waive constitution and bylaws due to term limits. The motion was approved.

MNS Raffle Winners: Andrew M, Bruce B, Chris S, Tomas U, Justin K, A.J. S Ron y, Howard T, Tom S, Josh W, Brandon D, Howard T, Tom S, Chris K, Glenn J, and Warren Y.

Program: Tom Casper – Schwab Stamp & Seal Co. A fascinating presentation.

The meeting was informally adjourned at 7:42 pm by President Perrault.

Respectfully submitted by James Kubley



Milwaukee Numismatic Society's

Fantasy Numismatics 2022

By: Bruce Benoit

2022 Year End Results

This year we had fifteen (15) participants, almost double compared to last year, thanks to Leon S. for promoting this at 2022 MNS meetings. We had a record breaking year, the participants as a team did fantastic. Thirteen (13) ended up with positive portfolios, no one had a negative result, and two (2) participants broke even. We do have a new winner this year, who selected big silver, and \$10 gold coins from the Philadelphia Mint.

This was not another typical year as some key date collector coins did increase in value. These coins are commonly selected every year with mixed results. Another surprise to me was the overall increase with certain silver dollars. This was another year of extremes, but mostly positive. We had substantial increase on one selected coin that went from \$11,575.00 in 2022 to \$18,000.00 in 2023! A \$6,425.00 increase, chosen by our third place portfolio this year. The coin was an 1893CC Morgan Dollar in MS64. Below is an Obverse example of that coin type. We also had one coin that gained \$5,300.00 – wow, and that was a 1915 \$10 Gold piece in MS65 selected by our top portfolio. This is the first year that a participant exceeded the \$10,000.00 positive portfolio mark!



Image from PCGS.com

This year's Top Fantasy Coin selected that had the greatest increase in value in the grade MS64

1893CC Morgan Dollar

2022 Value in MS64 = \$11,575.00

2023 Value in MS64 = \$18,000.00

A gain of \$6,425.00



Milwaukee Numismatic Society's

Fantasy Numismatics 2022

Results

By: Bruce Benoit

| <u>Place</u> | <u>Name</u> | <u>Change in Portfolio</u> |
|----------------------|---------------|-----------------------------|
| 1 st | Jim H. | + \$10,250.00 WINNER |
| 2 nd | Skip H. | + \$7,060.00 |
| 3 rd | Don K. | + \$6,425.00 |
| 4 th | Bruce Ba. | + \$5,375.00 |
| 5 th | Gary B. | + \$2,450.00 |
| 6 th | Chris Kan. | + \$2,400.00 |
| 7 th | Dave Hu. | + \$2,201.00 |
| 8 th | Paul K. | + \$2,110.00 |
| 9 th | Riley R. | + \$1,975.00 |
| 10 th | Leon S. | + \$1,675.00 |
| 11 th | Tom C. | + \$930.00 |
| 12 th | James K. | + \$550.00 |
| 13 th | Justin P. | +200.00 |
| <hr/> | | |
| 14 th tie | John B. | Even |
| 14 th tie | Dave He. | Even |

All positive portfolio's added up to +\$43,601.00

All negative portfolio's added up to -\$0

Giving us as a group a net profit of **\$43,601.00**

Thank you all for your participation again this year. It would be better if we had even more participation in 2023. Congratulations to the top of our leader board with positive portfolios, especially our NEW WINNER: Jim H.! Now Jim has bragging rights till next year, and he also has even more justification for all of next year's coin purchases. Good Luck with that Jim...! Don't forget to complete your 2023 Fantasy Numismatics Portfolio for next year!



Milwaukee Numismatic Society's

Fantasy Numismatics 2023

(By Bruce Benoit & Leon Saryan)

The concept:

Did you ever want to make a substantial coin purchase for investment purposes, but the only thing stopping you was your available funds to invest? This fun and educational program will enable you to spend up to \$25,000.00 in fantasy dollars on coins, and after a year's time you will find out how you did with the selections you made in your coin investment portfolio. Participants will select coins that they feel will increase in price better than others. This is a fun way to learn how you would do if you had the guts and funds to actually do it, and the challenge of competing against your numismatic buddies.

Rules:

1. All portfolio selections must be only **regular issue coins** produced by the U.S. Mint, and be listed in the January 2023 issue of COINS magazine. (NO COMMEMS, SETS or BULLION)
2. You **can** select up to ten (10) coins, in any listed grade you would like.
3. You **cannot** exceed the \$25,000.00 limit.
4. You **cannot** change your portfolio during the year's time.
5. Portfolios will be added up using the January 2024 issue of COINS magazine.

To participate, use the January 2023 issue of COINS magazine price list and portfolio form to select the coins you would like to invest in. Be sure to turn in your portfolio prior to the **deadline of 8:00 P.M.** (end of the March meeting) **2023**. Portfolios can be given to Leon Saryan to forward to me. You can track your portfolio results with each issue by subscribing to COINS magazine. Prizes will be awarded to the top performers at the years end, and they will have bragging rights all year!

Coin Investment Portfolio

Name _____

Be sure to include the date, denomination, grade, and cost of each coin.

| | <u>Date</u> | <u>Denomination</u> | <u>Grade</u> | <u>Cost</u> |
|-----|-------------|---------------------|--------------|-------------|
| 1. | _____ | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ | _____ |
| 5. | _____ | _____ | _____ | _____ |
| 6. | _____ | _____ | _____ | _____ |
| 7. | _____ | _____ | _____ | _____ |
| 8. | _____ | _____ | _____ | _____ |
| 9. | _____ | _____ | _____ | _____ |
| 10. | _____ | _____ | _____ | _____ |

Total Cost \$ _____